



**D.C. Teachers  
Federal Credit Union**  
P.O. Box 48009  
Washington, D.C. 20002

Your savings federally insured to \$100,000;  
National Credit Union Administration,  
a U.S. Government Agency.

## Share Certificate Transfer

TRANSFER AMOUNT	FROM DCTFCU ACCOUNT #	DATE OF TRANSFER REQUEST
\$		

OPEN A NEW SHARE CERTIFICATE FOR A TERM OF \_\_\_\_\_ MONTHS.

MEMBER NAME (PRINT)	JOINT OWNER (PRINT)

MEMBER SIGNATURE \_\_\_\_\_

JOINT OWNER SIGNATURE \_\_\_\_\_

### Standard Disclosure Statement SHARE CERTIFICATE ACCOUNTS (Effective \_\_\_\_\_)

Not transferable, as defined in 12 CFR Part 204

**NOTICE: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.** Dividends are computed on the actual amount in the account and paid at maturity. Dividends are not compounded and can be withdrawn at maturity.

If certificate funds other than dividends are withdrawn prior to maturity, A SUBSTANTIAL PENALTY IS IMPOSED as follows: The penalty is a forfeiture of earned dividends. The principal amount upon which earned dividends are forfeited is the amount withdrawn unless the amount withdrawn reduces the balance below the minimum balance required for the certificate. In that event the account will be cancelled, and the principal amount upon which earned dividends are forfeited is the entire amount of the certificate.

If the maturity of the certificate is one year or less, the forfeiture of dividends is equal to the smaller of the following two amounts: dividends since the date of issuance or renewal, OR 90 days' dividends. If the maturity of the certificate is more than one year, the forfeiture of dividends is equal to the smaller of the following two amounts: dividends since the date of issuance or renewal, OR 180 days' dividends.

The penalty does not apply to any of the following early withdrawals: withdrawal subsequent to the death of any owner; withdrawal after the close of the dividend period on which the owner's credit union membership was terminated under Article II, Section 5 of the bylaws; if the account is part of a qualified individual retirement or Keogh plan, withdrawal upon the participant's disability or attainment of not less than 59½ years of age; and withdrawal as a result of liquidation of the credit union.

Federal credit union bylaws give the Credit Union the authority to impose a notice of up to 60 days for withdrawal of shares. No change of a share certificate account to another type of account will be made without the member's approval.

The Credit Union will give the owner(s) at least 30 days' notice prior to maturity. The notice will inform the owner(s) that the Credit Union will automatically renew the certificate for the same term at the prevailing rate. (If the certificate is not renewed at maturity, the Credit Union will transfer all certificate funds to the regular share account of the owner(s) or pay all certificate funds directly to owner(s). If the certificate is not renewed at maturity, and the owner has no other share or share certificate account, membership in the Credit Union will terminate.) After the account is opened, deposits into or withdrawals from the account are not permitted until maturity.

Additional terms and conditions, if any:

Copy of this  
statement received

\_\_\_\_\_  
Member's signature

\_\_\_\_\_  
Date

Copy mailed  
or delivered

\_\_\_\_\_  
Staff signature

\_\_\_\_\_  
Date