



November 1, 2011

To: All Members of the District of Columbia Teachers Federal Credit Union
Fr: David A. McWilliams, Sr., CCE
President/CEO
Re: Temporary Closing of UDC Branch Office

It is with regret that I inform you that our University of the District of Columbia (UDC) branch office will close effective December 2, 2011. It was a difficult decision to temporarily close our UDC branch. The ATM in Building 38 located in the Cafeteria will remain on campus for your continued use.

Our lease is not being renewed because the University will relocate its Law School to our present location leaving us with a temporary location until the student center is completed. Finances dictate that we not spend the monies moving to a temporary location. The Board decided that we would wait until the permanent location is available. We will close this branch consolidate our operations and reopen on the campus in the new permanent location. We are prepared to re-establish our office on the UDC campus sometime late in 2012 or early 2013. We value our UDC partnership and anticipate relocating when the "new site" is available. We will keep you informed of our progress.

The Board apologizes for any inconvenience this closing may cause and we look forward to continually serving all of your financial needs at our Main Office (903 D Streets, NE) and the Prince Hall branch (1000 U Street, NW) during the interim.

We want to thank the University of the District of Columbia for allowing us to have served our membership on the campus for over twenty five (25) years and we look forward to regaining our physical location in the near future.

Thanks for your support!!!!

Sincerely,

David A. McWilliams, Sr., CCE
President/CEO