



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway, if you qualify for our Member Privilege Program. We cover your overdrafts in two ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans, such as linking your account to another account with us or an overdraft line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

**This notice explains our standard overdraft practices that come with your account.**

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

After August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you request us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if D.C. Teachers Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft greater than \$9.99.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

**What if I want D.C. Teachers Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM (Automatic Teller Machine) and everyday debit card transactions, call (202) 547-4800, Ext. 570 or complete the form below and return it to a branch or mail it to D.C. Teachers Federal Credit Union, PO Box 48009, Washington DC 20002.

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- I authorize D.C. Teachers Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions.
- I do not authorize D.C. Teachers Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions.

**Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (after August 15, 2010), you may revoke your authorization at any time by contacting us either in person, by mail or by phone.**

Print Name: \_\_\_\_\_

Acct#: \_\_\_\_\_

\_\_\_\_\_

Signature

Date: \_\_\_\_\_

**For DC Teachers Federal Credit Union Use Only**

Staff Receipt of Letter: \_\_\_\_\_ Date: \_\_\_\_\_

Staff Input Opt In Info: \_\_\_\_\_ Date: \_\_\_\_\_