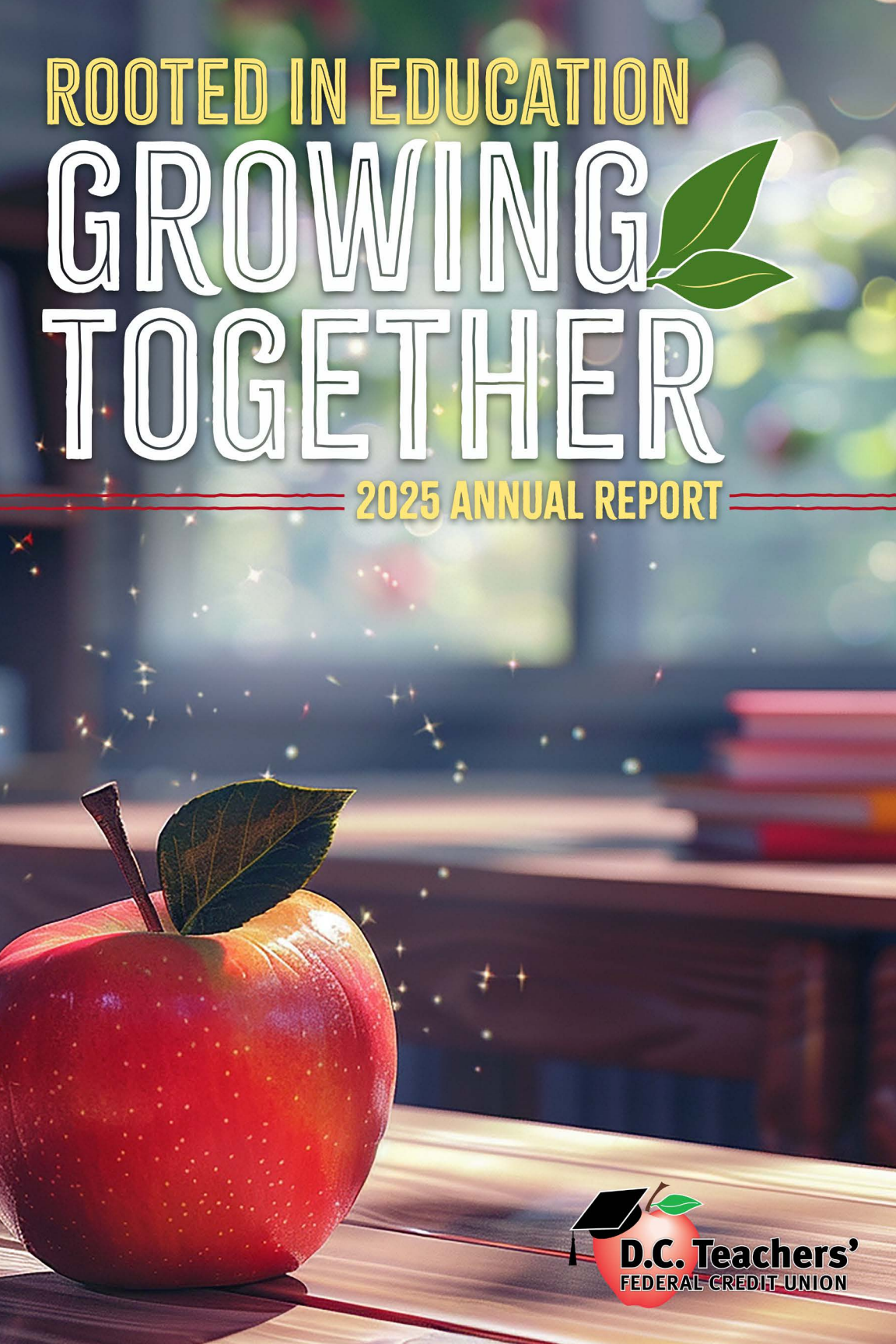
ROOTED IN EDUCATION
GROWING TOGETHER
2025 ANNUAL REPORT
D.C. Teachers'
FEDERAL CREDIT UNION

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2025 REPORT FROM THE CHAIR, CREDIT COMMITTEE AND THE CHIEF EXECUTIVE OFFICER

DCTFCU'S THEME FOR 2025!
"ROOTED IN EDUCATION, GROWING TOGETHER"

Message to Our Members

Since its founding by D.C. Educators, D.C. Teachers Federal Credit Union (DCTFCU) has remained dedicated to the simple but powerful principle of people helping people. On November 19, 1936, the credit union was chartered as a not-for-profit financial cooperative and today operates under the regulation of the National Credit Union Administration (NCUA). For nearly nine decades, our mission has been to provide reliable financial services and guidance that help our members and their families achieve greater financial stability and long-term success.

Throughout our history, the credit union has continually adapted to meet the evolving needs of our membership. As the financial services industry advances, DCTFCU remains focused on maintaining strong financial performance while investing in technology and services that enhance the overall member experience. By closely monitoring industry trends and emerging digital platforms, we strive to provide competitive loan products, attractive savings opportunities, and convenient financial tools that support our members at every stage of their financial journey.

While many long-standing members continue to appreciate the personal service that comes with visiting our branch and interacting with our dedicated staff, newer generations increasingly rely on the convenience of digital banking. Through our expanded online and mobile banking services, members can securely conduct transactions anytime and anywhere using their smartphones, tablets, or computers. These enhancements allow the credit union to balance the tradition of personalized service with the convenience of modern financial technology. We encourage all members to enroll in daily account notifications through mobile or online banking to help monitor account activity and protect against potential fraud.

Through our Service Bureau partnership, we have continued to strengthen our electronic services and bring new innovations to our membership. Additional digital payment solutions, including Apple Pay and Tap-to-Pay, will soon be available, further expanding the convenience and flexibility of our services.

During the recent federal government shutdown, the credit union remained committed to supporting our members during a period of financial uncertainty. Our "737" Loan Special provided timely financial assistance to those who needed it most, and qualified members were also given the opportunity to skip loan payments without additional fees. This commitment reflects our ongoing dedication to being a dependable financial partner in both good times and challenging moments.

(continued)

(continued)

Credit Committee

The credit union remains well-positioned to meet the borrowing needs of our members. We strongly encourage members who are considering the purchase of a vehicle to seek loan pre-approval before visiting the dealership. This approach can help members avoid unfavorable financing terms while taking full advantage of the credit union's competitive interest rates.

In addition to auto loans, members may apply for personal loans to assist with expenses such as travel, furniture purchases, home repairs, or tax obligations. The credit union's Visa Credit Card continues to offer a competitive interest rate of **13.50 percent,** along with a **15-day grace period** before late fees are assessed. Members are encouraged to contact one of our loan specialists to learn more about the full range of lending options available. Vehicle purchasing resources are also available through the GrooveCar link on our website at **www.dctfcu.org.**

Technology and Security Awareness

Artificial Intelligence (AI) is rapidly shaping the present and future of financial services. While these technological advancements provide increased efficiency and convenience, they also require heightened vigilance from both financial institutions and consumers.

Members are encouraged to carefully monitor their accounts and financial activity. Unfortunately, cybercriminals and hackers continue to target individuals and financial institutions around the world in attempts to gain access to sensitive financial information.

Please remember that the credit union will **never contact members requesting personal or confidential financial information.** If you receive a suspicious phone call or text message, do not respond or contact the number provided. Instead, contact the credit union directly using our official phone number.

If anyone requests verification of your debit or credit card number, never provide the full number or other personal information. Mostly, you may confirm whether a transaction is valid, but members should never disclose their full card number, address, or other sensitive financial details.

Winn Hayden Scholarship Program

The credit union remains proud of its long-standing commitment to supporting education and investing in the future of our members' families. If you have children or grandchildren graduating in **2026,** we encourage them to apply for one of the **Winn Hayden Scholarships.** This year, the credit union will award **five scholarships in the amount of $3,000 each.**

2025 REPORT FROM THE CHAIR, CREDIT COMMITTEE AND THE CHIEF EXECUTIVE OFFICER

(continued)

We are also pleased to expand the scholarship program to include students pursuing education through **trade and vocational schools,** recognizing that there are many valuable pathways to professional success.

Since 1984, the credit union has awarded scholarships to graduating high school seniors whose parents or grandparents are members. The application deadline is **Thursday, April 30, 2026, at the close of business (4:30 p.m.).** Members may visit **www.dctfcu.org** to download the application and review eligibility requirements.

Financial Strength

Financially, your credit union remains strong and well-capitalized. Our solid net worth, prudent financial management, and efficient operations position us well to navigate economic uncertainty while continuing to make responsible, member-focused decisions that strengthen the long-term stability of the institution.

Before closing, I would like to extend my sincere appreciation to our **Board of Directors, Committee Members, and Staff,** whose dedication and professionalism ensure that we continue to uphold the credit union's mission of service. Their commitment plays a vital role in maintaining the strength and success of this organization.

To our members, thank you for the trust and confidence you place in DCTFCU. As we look toward **2026 and beyond,** we remain optimistic about the opportunities ahead and steadfast in our commitment to serving you with integrity, innovation, and personal care.

It is both an honor and a privilege to serve as your financial partner. We look forward to continuing to support you and your families for many years to come.

Warm Regards,

Jerome Shelton
Jerome Shelton
Chair, Board of Directors

Lori K. Jackson
Lori K. Jackson
Credit Committee Member

Lester W. Jones
Lester W. Jones
Chairman of the Credit Committee

Rosalinn Gray Wedge
Rosalinn Gray Wedge
Chief Executive Officer

"Without continual growth and progress, such words as improvement, achievement, and success have no meaning."

Benjamin Franklin

REPORT OF THE SUPERVISORY COMMITTEE

In accordance with the Federal Credit Union Act, the Supervisory Committee is responsible for ensuring that D.C. Teachers Federal Credit Union maintains accurate financial reporting and effective internal controls to safeguard members' assets. The Committee provides independent oversight of the Board of Directors and management by monitoring audit activities, reviewing internal controls, and overseeing compliance with applicable laws and regulations.

To fulfill these responsibilities, the Committee engaged the external audit firm Yount, Hyde & Barbour (YHB) CPAs & Consultants to perform the 2024 annual Agreed-Upon Procedures (AUP) audit, conducted in accordance with verification standards established by the American Institute of Certified Public Accountants. In addition, Financial Institution Risk Management (F.I.R.M.) Consulting Services was retained to conduct reviews of internal controls, compliance programs, and related policies and procedures. Copies of these reports are available upon request.

Based on the results of these independent reviews, the Supervisory Committee believes the Credit Union remains financially sound and well managed. The Credit Union continues to operate in compliance with federal regulations and within accepted industry guidelines, while remaining committed to safeguarding members' assets and providing dependable financial services.

The Supervisory Committee thanks our members for their continued confidence and support.

Respectively submitted,

Jacqueline Williams

Jacqueline Williams, Chair

Committee Members:

JuDonna Foreman

Jan Marsh

REPORT OF THE TREASURER

As the fiscal year closed on December 31, 2025, D.C. Teachers Federal Credit Union remained financially stable despite the economic challenges many households, particularly our members, continue to face nationwide.

At year end, the credit union reported total assets of $48,965,781, compared with $47,007,166 at the close of 2024, representing a $1.96 million increase. Member share balances also increased by 2.4%, evidencing continued confidence in the credit union.

Total member equity, the credit union's accumulated capital that protects member deposits and supports ongoing operations, strengthened to $48,164,948, compared with $46,473,841 the prior year. This demonstrates the credit union's strong financial foundation despite economic challenges that are present nationally and locally.

While there was a modest decrease in our loan portfolio, 5.5%, it is reflective of broader economic conditions, including higher interest rates and more cautious borrowing among members. At the same time, the credit union maintained a strong investment portfolio of $27,569,281, representing an increase of approximately 12.9% from the previous year, helping strengthen the institution's overall financial position.

While economic pressures continue to affect many families, your credit union remains committed to prudent financial management, responsible lending, and protecting member assets. These results demonstrate that DCTFCU remains stable, well capitalized, and positioned to continue serving our members responsibly in the year ahead.

Thank you for your continued confidence and participation in your credit union.

Respectfully submitted,

Tamika L. Taylor-Dyer, Esq.

Tamika L Taylor-Dyer, Esq.

Treasurer

STATEMENT OF FINANCIAL CONDITION

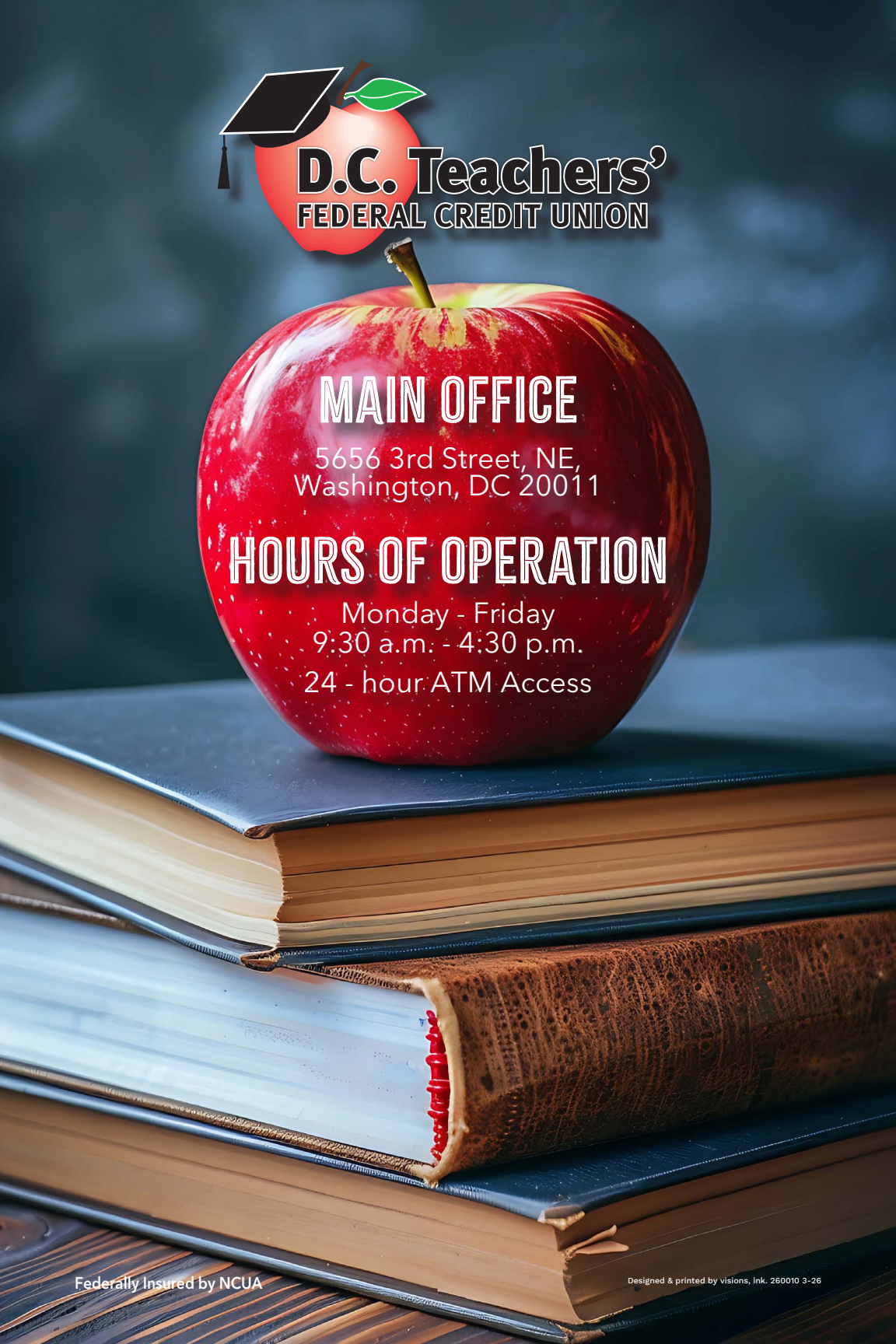
	2025	2024	2023
ASSETS			
Loans to Members	$ 17,624,525	$ 18,656,078	$ 19,624,030
Less Allowance for Loan Losses	(256,562)	(306,189)	(311,647)
Cash on Hand and in Banks	1,210,094	1,330,323	1,007,030
Investments	24,663,855	21,743,093	22,753,545
Mid-Atlantic	3,326,902	3,121,833	2,269,692
Accrued Interest on Loans	42,848	35,064	39,490
Accrued Interest on Investments	92,331	77,720	78,859
Prepaid Expenses	$83,250	$87,814	$66,880
Property, Leasehold Improvements, Furniture and Equipment (Net Property)	$2,090,148	$2,174,310	2,275,866
Other Assets	88,383	87,119	18,532
TOTAL ASSETS	$ 48,965,781	47,007,166	$ 47,822,278
Liabilities and Members Equity			
Notes Payable			
Dividends Payable on Shares			
Accounts Payable	$ 558,267	$ 334,904	$ 231,840
Accrued Expenses	242,567	198,421	214,720
Other Liabilities	-	-	-
Total Liabilities	$ 800,834	$ 533,325	$ 446,560
Members' Equity			
Members Share Accounts	$ 43,958,427	$ 42,946,575	$ 44,811,202
Regular Reserve	478,035	478,035	478,035
Appropriated Undivided Earnings	-	-	-
Undivided Earnings	$ 3,728,485	$ 3,049,231	$ 2,091,791
Total Members Equity	$ 48,164,947	$ 46,473,841	$ 47,381,028
TOTAL LIABILITIES & MEMBERS EQUITY	$ 48,965,781	$ 47,007,166	$ 47,827,588

STATEMENT OF INCOME

	2025	2024	2023
Interest on Loans	$ 891,958	$ 964,231	$ 975,187
Investment Income	914,774	667,995	507,766
Fees and Charges	445,783	497,829	502,617
Other Income			
	$ 2,252,515	$ 2,130,055	$ 1,985,570
Cost of Funds			
Dividends on Share Accounts	$ 119,573	$ 142.022	$ 156,468
Interest on borrowed Funds	-	-	-
Total Cost of Funds	$ 119,573	$ 142,022	$ 156,468
Operating Expenses			
General and Administrative	1,166,937	1,079,386	990,997
Compensation	604,800	595,947	590,242
Employee Benefits	139,729	119,052	154,084
Office Occupancy	-	800	2,000
Other			
Provision for Loan Losses	13,454)	(84,763)	188,581
Total Operating Expenses	1,924,470	1,710,422	1,925,904
Income Before Dividends	328,045	419,634	59,667
Dividends	$ 119,573	$ 142,022	$ 156,468
Total Non-Operating (Inc)/Exp	(73,164)	(130,075)	(128,353)
Net Income Before NCUSIF	$ 281,635	$ 407,687	$ 20,965
NCUSIF Stabilization Expense	0	0	0
Net Income After NCUSIF	$ 281,635	$ 407,687	$ 20,965

DISTRIBUTION OF INCOME

Distribution of Income		2025		2024		2023
Total Income	$	2,252,515	$	2,130,055	$	1,985,570
Employee Compensation and Benefits		744,079		714,999		744,326
Dividends		119,573		142,022		156,468
Office Operations and Occupancy		1,180,391		995,423		1,181,578
Non-Operating Income(Expense)		73,164		130,075		128,353
NCUSIF Stabilization		-		-		-
Gain/Loss		281,635		407,687		20,965
Retained Earnings	$	3,928,301	$	3,561,647	$	2,569,826


D.C. Teachers'
FEDERAL CREDIT UNION
MAIN OFFICE
5656 3rd Street, NE,
Washington, DC 20011
HOURS OF OPERATION
Monday - Friday
9:30 a.m. - 4:30 p.m.
24 - hour ATM Access
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