

# the Report Card

D.C. Teachers' Federal Credit Union • Vol. 41, No. 1 • January 2018

## Scholarships Announced

College is expensive. If you are a member who has a high school senior who is graduating this year,\* we may be able to defray some of the costs. This year, we are awarding two \$1,000 scholarships. To be considered, each applicant must:

- ✓ Be a DCTFCU member for one year or more
- ✓ Be a well-rounded student with at least a "B" average
- ✓ Submit a completed application
- ✓ Submit a copy of his/her SAT or ACT score
- ✓ Submit a letter of recommendation from the principal or guidance counselor
- ✓ Submit a recent photo (Winners will appear in our newsletter, which will announce the award presentation.)

Applications are now available at our main office (5656 3rd Street, NE) or Prince Hall branch (1000 U Street, NW, Fourth Floor), and on our website at [www.dctfcu.org](http://www.dctfcu.org). **The deadline is March 30, 2018.** No exceptions will be made. Send entries to:

**MAIL TO** Juanita S. Winn Scholarship Committee  
c/o Ms. Cynthia Payne  
D.C. Teachers' Federal Credit Union  
5656 3rd Street, NE  
Washington, DC 20011-2532

\*"High school senior" includes sons, daughters, grandsons and granddaughters of members with accounts in good standing.

## Start the *New Year* off right with Low-Cost Credit Union Financing!

### *Are the holiday bills rolling in fast and furious?*

A bill consolidation loan from DCTFCU can help.

***Time for a new vehicle or a lower-rate loan on your current vehicle?*** Finance a new purchase or refinance a higher-rate loan from another financial institution with us.

***Is a home renovation project on the horizon?*** DCTFCU offers both Home Equity Loans and Lines of Credit for larger purchases.

We have loans for all kinds of reasons at low rates and with no nasty rate hikes or surprise fees. And, as with all DCTFCU loans, you pay interest only on the declining balance and there is never a prepayment penalty.

Home  
Equity  
Loans and  
HELOCs

Personal  
Loans

New and  
Used  
Vehicle  
Loans

- New and Used Vehicle Loans
- Home Equity Loans and Lines of Credit
- Visa Credit Cards
- Personal Loans
- Share or Certificate Secured Loans

*Let us help you find the right loan and the right monthly payment for you! Call, stop by or visit our website for more information and to apply.*

NMLS #646295



Visit us online: [www.dctfcu.org](http://www.dctfcu.org) • Or call us toll-free: 1-877-4DCTFCU

# Mark Your Calendars! DCTFCU Annual Meeting

## You Can Make A Difference!

Credit unions are different from other financial institutions in that our Board is composed of volunteers from within the membership. The Nominating Committee has submitted their slate of nominees for the 2018 election. The nominees (all incumbents) are:

Dr. Harriett F. Kargbo

Ms. Sheila J. Reid

Mr. Jerome Shelton

Dr. C. Denise Witcher Sessoms

Interested members who submit a petition signed by at least 52 members, along with a statement of willingness to serve if elected, qualifications and biographical data, will also be considered. Petitions must be submitted on forms that can be obtained from either DCTFCU branch and must be received at the credit union by close of business at 5:30 p.m. on Friday, February 16, 2018.

The credit union also has a number of committees if you are interested in volunteering for service. This is a good time of year to get involved.



Wednesday  
March 28, 2018  
3:15 p.m.

University of the District of  
Columbia Community College

Bertie Backus Campus  
1st Floor, Room 129

5171 South Dakota Avenue,  
NE, Washington, DC 20017

## Wrap Up Your 2017 Taxes

Uncle Sam wants to hear from you. Here are a few reminders you may need:



1. Save your December 2017 statement. It contains year-end dividends and interest figures you'll need to report.
2. We'll send you a 1099-INT form if you earned more than \$10 in dividends for 2017.
3. There's still time to make a contribution to your IRA for a 2017 tax credit. You have until April 17, 2018. Check with your tax professional for more information.
4. Finally, if you will be paying taxes this year instead of receiving a refund, we can help.

## We're Making Our Debit Cards Even More Secure

### The benefits of EMV Chip Technology

Starting sometime in April, you'll be receiving a new D.C. Teachers' Federal Credit Union debit card featuring today's EMV chip technology. You'll still have a magnetic strip on the back, but the new card will add to your financial security, offering you the highest level of protection at physical retailers. Plus, there are other benefits, including:

- Protection against card counterfeiting.
- Cardholder verification for every transaction.
- A secure chip to protect the transfer of financial information.
- Future updates, such as contactless transactions at retailers.

Have questions about these new cards? Call 202-547-4800 or stop by.



And if the recent holidays hit the pocketbook a little too hard, you can make it easier on yourself in 2018...

**Open a Christmas Club Savings Account Today!**



[www.dctfcu.org](http://www.dctfcu.org)

202-547-4800

877-4DCTFCU

### Main Office\*

5656 3rd Street, NE Washington,  
DC 20011  
Mon.-Thurs. 9:30 a.m.–4:30 p.m.  
Fri. 9:30 a.m.–5:30 p.m.  
**24-Hour ATM**

### Additional ATM Locations

1200 First Street, NE, Lobby  
UDC Campus Bldg. 38 Cafeteria

### Prince Hall Branch Office\*

1000 U Street, NW, 4th Floor  
Washington, DC 20001  
Mon. and Thurs. 10:00 a.m.–4:30 p.m.  
Fri. 10:00 a.m.–5:30 p.m.

(Office closes 11:00–noon for lunch Mon.,  
Thurs. and Fri. Office closed Tues. and Wed.)

**ATM Mon.-Sat. 7:30 a.m.–11:00 p.m.**

\*Handicapped accessible

## Protecting Yourself from Fraud

Today's online world is riddled with the potential for fraud. Here are a few ways you can protect yourself and your finances.

- 🔒 Carry one credit or debit card at a time.
- 🔒 Use powerful passwords that don't spell words or phrases.
- 🔒 Keep your PIN a secret and hide the keypad at the register.
- 🔒 Use free public Wi-Fi sparingly and avoid using passwords or usernames over these networks.
- 🔒 Destroy printed receipts, even if they don't contain private information.
- 🔒 Never share your username or password with anyone.

Learn more at [consumer.ftc.gov](http://consumer.ftc.gov).

## Holidays

**Martin Luther King, Jr. Day –**  
Monday, January 15

**Presidents Day – Monday, February 19**



NMLS #646295

Federally Insured by NCUA