

# the Report Card

D.C. Teachers' Federal Credit Union • Vol. 40, No. 3 • July 2017



## Take Advantage of our Low-Rate Auto Loans

That's right, your credit union still has some of the lowest rates around on *New or Used* Auto Loans! While other financial institutions may be increasing rates, we're still providing our members with rates as low as **1.99% APR.\***

With new model year vehicles hitting dealerships in the fall, summer can be a great time to take advantage of special sales and incentives. When you combine that with DCTFCU's competitive rates, flexible terms and no down payment requirement, a new car has never looked better.

**Apply today and enjoy the ride!**

\*APR= Annual Percentage Rate. All rates and terms are based on an evaluation of each member's credit history, loan-to-value (LTV) payment type, loan amount, and loan purpose, so your rate and terms may differ. All loans are subject to credit approval. Financing of Tax and Tags for Autos is subject to approval.

## Ready for Summer Fun?

### We Have the Cash You Need to take that Dream Vacation!

DCTFCU's Summer Vacation Loans can help you finance that well-deserved trip you've been dreaming of all year. With our affordable fixed-rates as low as 7.75% APR\* and flexible repayment terms, you can relax and enjoy your getaway without breaking the bank!

Whether you are looking forward to a relaxing beach vacation, a trip to a new city, or visiting family, we've got you covered. The entire loan amount will be issued to you when the loan is disbursed, with interest charged only on the declining balance. Your monthly payments will be the same each month, making budgeting a snap!

Visit [www.dctfcu.org](http://www.dctfcu.org) to download our loan application, call us at 202-547-4800 or stop by a branch today!



\*APR= Annual Percentage Rate. All rates and terms are based on an evaluation of each member's credit history, loan-to-value (LTV) payment type, loan amount, and loan purpose, so your rate and terms may differ. All loans are subject to credit approval.

Visit us online: [www.dctfcu.org](http://www.dctfcu.org) • Or call us toll-free: 1-877-4DCTFCU

# HOW MUCH EQUITY IS IN YOUR HOME?

Home values are on the rise and your home's market value today may surprise you. If you have a big expense or a major renovation on the horizon, a DCTFCU Home Equity Loan or Line of Credit may be right for you.

## A SMARTER CHOICE FOR BIGGER BORROWING NEEDS

Unlike personal loans or credit cards, which are unsecured, a home equity loan or line of credit may offer substantially lower rates because it is secured by your home. There are no prepayment penalties and the interest you pay on home equity lending products may be tax-deductible.\*

### GET STARTED TODAY

Call, stop by or visit our website to **request your Home Equity Kit** with application.

\*Consult your professional tax advisor to find out what the possible tax advantages would be in your case.

NMLS #646295



## Remote Access is a Snap!

As a reminder, there are a number of ways to access your credit union accounts remotely.

### Online Banking

If you haven't yet enrolled in Online Banking, now is a great time to try out the convenience and security of DCTFCU's new 24/7 Online Banking system. Visit [www.dctfcu.org](http://www.dctfcu.org) to get started.

### Free ATM Access

As a D.C. Teachers' Federal Credit Union member, you have access to more than 85,000 surcharge-free ATMs nationwide, including 2,000 ATMs in the D.C. area alone. Visit [www.dctfcu.org](http://www.dctfcu.org) to find locations near you!

## Adjacent Property Construction Update



The property adjacent to the credit union at 5600 2nd Street, NE has been sold and a storage facility with underground parking will be constructed there. Demolition has begun. Please be aware that parking will be limited and members may be inconvenienced during this construction period.

**Holidays**  
**Independence Day**  
 Tuesday, July 4  
**Labor Day**  
 Monday, September 4

District of Columbia Teachers' Federal Credit Union  
[www.dctfcu.org](http://www.dctfcu.org)  
 202-547-4800 • 877-4DCTFCU



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## Congratulations to our 2017 Scholarship Recipients



Pictured: Dr. C. Denise Witcher Sessoms, Chair of the Board of Directors, and our two scholarship recipients, Ms. Queen J.C. Griffin and Mr. Travon Gray; and Dr. Harriett F. Kargbo, Chair of the Scholarship Committee.

We're pleased to announce our 2017 scholarship winners. Congratulations to Ms. Queen J.C. Griffin and Mr. Travon Gray, who each received a \$1,000 scholarship award. DCTFCU is proud to recognize and support students as they pursue a higher education and appreciates the generous support of our vendors, who donated \$800 towards the scholarships.



Pictured: Dr. Harriett F. Kargbo and Ms. Camille L. Haynes, one of our 2016 scholarship recipients.

This year, we were pleased to welcome back one of our 2016 scholarship recipients, Ms. Camille L. Haynes, to speak to our graduates. Ms. Haynes attends Grambling State University in Louisiana and is doing very well there, maintaining a 3.7 GPA. She has promised to come back each year to speak to the scholarship recipients.

**Main Office\***  
 5656 3rd Street, NE  
 Washington, DC 20011  
 Mon.-Thurs. 9:30 a.m.–4:30 p.m.  
 Fri. 9:30 a.m.–5:30 p.m.  
**24-Hour ATM**  
**Additional ATM Locations**  
 1200 First Street, NE, Lobby  
 UDC Campus Bldg. 38 Cafeteria

**Prince Hall Branch Office\***  
 1000 U Street, NW, 4th Floor  
 Washington, DC 20001  
 Mon. and Thurs. 10:00 a.m.–4:30 p.m.  
 Fri. 10:00 a.m.–5:30 p.m.  
 (Office closes 11:00–noon for lunch Mon., Thurs. and Fri. Office closed Tues. and Wed.)  
**ATM Mon.-Sat. 7:30 a.m.–11:00 p.m.**  
 \*Handicapped accessible

